



Phase I ESAs: Yet Another COVID-19 Victim?

Apr 10, 2020

Reading Time : **1 min**

By: David H. Quigley

COVID-19's impacts on residential and commercial real estate markets are plentiful. We have seen low interest rates, new opportunities for lenders and investors and uncharted foreclosure territory. But lenders, servicers, purchasers and investors are struggling with another, less noticeable impact: the challenge of completing environmental assessments of assets in a world mired by stay-at-home orders. In this post, we provide answers to frequently asked questions about how to conduct and use phase I environmental site assessments (ESAs) in the midst of this global pandemic.

[Read more](#)

Categories

Environmental

North America

© 2025 Akin Gump Strauss Hauer & Feld LLP. All rights reserved. Attorney advertising. This document is distributed for informational use only; it does not constitute legal advice and should not be used as such. Prior results do not guarantee a similar outcome. Akin is the practicing name of Akin Gump LLP, a New York limited liability partnership authorized and regulated by the Solicitors Regulation Authority under

number 267321. A list of the partners is available for inspection at Eighth Floor, Ten Bishops Square, London E1 6EG. For more information about Akin Gump LLP, Akin Gump Strauss Hauer & Feld LLP and other associated entities under which the Akin Gump network operates worldwide, please see our Legal Notices page.