



IRS Rules on Late Inverted Lease Elections

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Reading Time : **1 min**

This is an article that David Burton published in *Tax Notes* that discusses three recent Internal Revenue Service rulings in which permission was granted, in what appears to be solar energy project, inverted lease transactions, in two instances to make a late election to pass through the investment tax credit to the lessee and in a third instance to make a late election out of bonus depreciation.

[Here](#) is a link to the article.

*This blog was originally posted on Tax Equity Telegraph.

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